## **Trade and Industry**

The Portfolio Committee on Trade and Industry invites submission of written comments on the <u>Promotion and Protection of Investment Bill.</u>

The Bill seeks to:

- Provide for the legislative protection of investors and the protection and promotion of investment; and
- Achieve a balance of rights and obligations that apply to all investors.

Committee Chairperson Ms Joanmariae Fubbs said the Bill provides for the legislative protection of investors and the promotion of investment. It aims to achieve a balance of rights and obligations that apply to all investors, whether local or foreign.

The purpose of the Act is amongst others to promote and protect investment in accordance with and subject to the Constitution in a manner that balances the public interest and the rights and obligations of investors.

Public hearings for oral submissions have been scheduled for the 2<sup>nd</sup>, 4<sup>th</sup> and 9<sup>th</sup> of September 2015 at Parliament.

Comments can be emailed by no later than Tuesday 25 August 2015 to one of the below:

- ahermans@parliament.gov.za
- tmadima@parliament.gov.za
- dwoodington@parliament.gov.za

Enquiries can be directed to:

Mr A. Hermans +27 21 403 3776

Mr T Madima +27 21 403 3822